

BOARD ROLES AND RESPONSIBILITIES

DIRECTOR - FINANCE

NATURE AND SCOPE:

The primary responsibility of a Company Director of Cricket Hong Kong Limited (“CHK”) is to consider, deliberate and act upon what is in the best interests of CHK and all its members and stakeholders, including:

- To be fully informed on organisational matters and to participate meaningfully in CHK Board deliberations on matters of governance, policy and strategy.
- To work closely with CHK executive management to develop and deliver the objectives set out in the CHK Strategic Plan.

All CHK Directors are expected to adhere to the principles of the *Cricket Hong Kong Board Support Framework*.

GENERAL BOARD RESPONSIBILITIES:

1. The Board of Directors act in the best interests of CHK at all times and provide vision, leadership and direction through the approval, adherence and monitoring of CHK’s Values, Mission Statement, Strategic Goals, Policies and Operational Plans.
 2. The Board meets regularly to provide strategic leadership, exercise effective control over the organisation, and monitor executive management and performance This also includes attending Committee, Working Group and other such meetings that may require the presence of a CHK Director or officer
 3. The Directors ensure that the Company is properly managed and that an appropriate balance is maintained between the respective roles of Board and Executive Management.
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4. The Board defines and promotes the CHK's role in the community by consulting all its stakeholders and informing these stakeholders and public in an open, transparent and accountable manner. In all interactions with the public, media, partners, sponsors and stakeholders, Directors represent the position and views of the Board, even if they differ from the Director's personal position or views.
5. It is the responsibility of all the Directors of CHK to:
 - a. Act in the utmost good faith,
 - b. Act in the best interests of CHK,
 - c. Act with the care, diligence and skill required of a company director.

SPECIFIC DUTIES:

In line with the CHK Strategic Plan ensure implementation of the following objectives:

The **Director - Finance** is responsible for overseeing all financial and monetary matters of CHK and its subsidiaries.

These duties include but are not limited to:

- Acting in advisory capacity and as a source of guidance to the Chief Financial Officer on financial matters pertaining to the CHK.
- Reviewing future budgets prior to submission to the Board and recommend acceptance or otherwise to the Board.
- Consulting with management and review the preparation of a long-term financial forecast and plan for submission to the Board when appropriate.
- Presenting Management Accounts to the Board on a regular and timely basis after consultation with Executive Management.
- Ensuring that financial processes and procedures are fit for purpose and properly implemented.
- Liaising, as necessary, with the independent auditors and making recommendations on the annual audited accounts to the Board.
- Making recommendations to the Board on specific financial matters including, but not limited to:
 - the desired level of reserves;
 - placing money on deposit;

- appropriate investment strategy;
- the movement of money between currencies;
- the Company's tax position, specifically maximising tax efficiency
- Participating in ongoing management review of financial matters.
- Where directed by the Board, review and consider new business initiatives that might impact upon the Company's finances
- Making recommendations to the Board about securing loans from appropriate institutions
- Recommending the Company's auditors to the Board
- Authorising the CHK's larger payments for processing as one of two signatories
- Reviewing financial reports produced by the Chief Financial Officer of CHK.
- Providing a financial perspective on CHK Board decisions to ensure that the financial consequences of any decisions are communicated and understood by the Board and Executive Management.
- Participate in sub-committee meetings as deemed appropriate by the Board (e.g. audit committee, investment committee, risk committee, etc.).
- Prepare a report for members at the CHK AGM summarising the financial performance of the CHK and identifying key developments for the future.